

MINING, BUSINESS AND STOCKS

CAPTAIN DE LAMAR WINS IN COURT.

Two Important Legal Decisions
Rendered in His Favor by a
San Francisco Judge

SUIT INVOLVING \$5,000,000

Over Mining Property Located in
Lincoln County, Nevada—Took
Out \$13,000,000.

San Francisco, March 23.—Joseph R. Delamar, a millionaire mining operator of New York, has just won two important legal decisions in the United States circuit court, when Judge Morrow denied the motion for a new trial in the case of the Utah-Nevada company against Delamar and dismissed the suit in equity brought by the same plaintiff.

The action was brought to recover over \$5,000,000 which was claimed was the share of Isaac E. Blake in the Jim Crow, Monitor and other mines in Lincoln county, Nev. Blake claimed that he had an oral contract with Delamar in which he was to receive 49 per cent of the profits of working the mines. It is claimed that Delamar took out in the neighborhood of \$13,000,000. Blake transferred his interest to the Utah-Nevada company.

STOCKS HAVE BEEN WEAK.

The Slump in Daily-West the Feature of
Exchange Trading.

During the past week 72,000 shares were transferred on the floor of the Mining Exchange for which was paid the sum of \$63,500.

The feature of the trading was found in the decline of the Daily-West, which sold down to \$26.50. The local market was affected by the manipulations of eastern shareholders of the stock who have endeavored to realize at any price after having become thoroughly frightened by reports which told them that there is a likelihood of the next dividend being reduced, notwithstanding the assurance of certain officers that physical conditions are in no way impaired. The price of the stock rallied some towards the end of the week. Con. Mercur has been active to some extent, but it has lost ground, closing out at least five cents lower. The Sacramento directors have declared the April dividend of \$5.00, which is payable next Friday. The stock has not been in demand and, as a result, it has been weaker. Grand Central has held its own and if anything has been slightly stronger. Tetra has reported in the local ore market with some large shipments but it ended lower. The Utah dividend of \$1.00 was paid today. There has been practically no demand for the stock.

The quotations and sales today, were reported as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	12 1/2	13
Ajax	7 1/2	8
Bullion Beck	1 00	1 50
Carissa	50	55
Con. Mercur	50	55
Croft	20	25
Daily	2 10	2 15
Daily-Judge	4 25	4 50
Daily-West	27 50	28 00
Eagle & Blue Bell	1 00	1 10
Galeana	1 00	1 10
Grand Central	4 00	5 00
Horn Silver	1 10	1 20
Ingot	85	90
Little Bell	85	90
Lower Mammoth	5 1/2	6 1/2
May Day	1 01	1 04
Mammoth	1 27 1/2	1 30
Montana-Tonopah	1 27 1/2	1 30
Black Hess	20	25
Sacramento	19 1/2	20
Silver King	3 1/2	4 00
Silver Shield	3 1/2	4 00
Star Con.	15	16 1/2
Sunshine	4	5
Swansea	1 50	2 00
Utah	18	24
U. S. Mining Co.	21 00	22 00
Butter-Liberal	10	12
Rocco-Homestead	75	80
Century	75	80
Edison	14	15
Joe Bowers	3 1/2	4 00
La Reine	2	2 1/2
Little Chief	2	2 1/2
Manhattan	1 1/2	1 1/2
Martha Washington	8 1/2	9 00
New York	8 1/2	9 00
Richmond Anaconda	1 1/2	1 1/2
Tetra	23	24 1/2
Victor	2 1/2	3 00
Yankee	42 1/2	44

REGULAR CALL SALES.

Con. Mercur, 100 at 56; 400 at 55.
Daily-West, 10 at 29.00.
Sacramento, 1,000 at 20.

OPEN BOARD SALES.

Con. Mercur, 100 at 56; 400 at 55.
Daily-West, 10 at 29.10; 125 at 29.30.

RECAPITULATION.

Shares. Value.
Regular call 1,110 \$ 44.00
Open board 1,355 43.50

Today's totals 2,465 \$ 87.50
Week's totals 79,002 65,570.62

WEEK IN BINGHAM.

Butter-Liberal Tunnel Being Pushed Ahead Rapidly.

Naturally the failure of the Copper Road to meet its engagements, on which so much was depending, has been very annoying to patrons; and it has been the cause even for talk of new overhead tramways—talk that has taken a more serious turn since several landslides have occurred along the upper spurs and extensions, particularly in the Boston Con. extension. A little more patience should be exercised just at this time, as beyond any reasonable doubt the Copper Belt will in a few days be meeting all demands. Its old engines in thorough repair, reinforced by a new one, will then be at work, and saving will only continue while frost is coming out of the ground setting. The road has been making heroic and persistent efforts to serve its patrons, until now the end of the struggle is at hand. The running of trains during the past month at night, when snow was drifting on the heavy grade, has been a most commendable feat. It is indicative of the stuff the management and train crews are made of. They are deserving of unstinted praise. "No amount of money would tempt me to go up with that train on such a night as this" has been a common remark in the canyon during the March storms; and with an encouraging word from

THE WEEK'S ORE AND BULLION SETTLEMENTS

The ore and bullion settlements for the fiscal week ending yesterday aggregated the sum of \$483,200, as follows:

Saturday	\$25,100	\$1,500	\$12,800
Monday	25,100	25,100	24,700
Tuesday	52,900	37,600	.....
Wednesday	20,200	45,400	11,700
Thursday	32,400	40,200	.....
Friday	40,900	22,300	16,300
Total	\$199,500	\$215,100	\$88,500

The shipments of copper bullion from the independent valley smelters for the week aggregated 732,011 pounds, the contributions being:

Utah Consolidated	.....	Pounds.
United States	.....	248,313
Bingham Consolidated	.....	181,632

Supt. Clement the train boys made their regular trips and did it cheerfully. This morning the engine that was put out of service in January is due to be on duty again, and the one crippled last month it is reported will leave the repair shops next week.

The Copper Belt is now delivering about 120 tons of Ohio ore to the mill daily.

The Butler-Liberal, having its new compressor in operation, is making a new record running the long tunnel. By early fall the Markham gulch bonanza should be sending out a large stream of ore, and meantime there should be a good output from upper workings.

As anticipated by a recent item in these columns, the Mascot tunnel is to be extended to unwater the Dalton & Larke main incline, in which water has latterly been a serious drawback. Driving the tunnel, suspended last fall, will be resumed in a few days it is stated.

Machinery for the Bingham & New England mill, including a crusher, rolls and two compartment jigs, were delivered at the last night last Sunday. The engine and parts and fixtures are now here or en route, and the mill should be ready to run about the 15th of April.

With ore that has been delivered the Utah Copper concentrators have been thoroughly tried and adjusted in every part, so that they can settle down to work at their full capacity as soon as their requirements of ore can be relied upon.

A body of good milling ore is being opened up by a tunnel in the Copper Glance group, adjoining Congor and Fortune ground. The locality, now that operations are resuming in several of the contiguous properties, is reasonably certain to attract much attention this season.

PARK CITY SHIPMENTS.

The Bad Weather Did Not Interfere With Daily West's Usual Output.

(Special to the "News.")

Park City, March 26.—Shipments of ore from three of Park City's principal mines this week aggregated 2,801,000 pounds, as follows: Daily-West, 2,504,000; Keith-Kearns, 210,000 and Ontario, 87,000.

TINTIC ORE SHIPMENTS.

One Hundred Thirty-five Car Loads Sent To Smelters This Week.

Special Correspondence.

Eureka, March 25.—For the week ending Friday, March 25, 135 carloads of ore, and one car of concentrates from the May Day mill were shipped out of Tintic district. The minerals were taken from the following properties:

Centennial Eureka	.....	48
Tetra	.....	2
Salvador	.....	2
Uncle Sam	.....	2
Dragon Iron Mine	.....	6
Southwestern	.....	22
Gemini	.....	17
Bullion-Beck	.....	19
Grand Central	.....	17
Lower Mammoth	.....	5
Mammoth	.....	1
Ajax	.....	1
Carissa	.....	4
Victor	.....	2
Total	.....	135

BUYS A LIME QUARRY.

United States Smelting Company Said To Have Paid \$7,000 For It.

Special Correspondence.

Lehi March 26.—Messrs. Otto Hudson and S. J. Taylor have sold to the United States Smelting Co., their lime-rock quarries near the Twelve Mile Pass in Rush Valley and the sum paid for the same was \$7,000. The smelter has been operating the quarries with the S. P. L. & S. L. Ry. by a switch about one mile in length.

This rock is ideal for fluxing purposes and in a short time will be made to furnish the smelter people with 350 tons per day.

REVIVAL OF THE DAISY.

Moore Process May Be Applied For Treatment of West Dip Ore.

That another attempt will be made to successfully handle the large bodies of ore of the Daisy mine on the west dip of Mercur is one of the probabilities of the near future.

Several of the larger stockholders of the consolidated Mercur are holders of stock in the Daisy, among them being President John Dorn.

The latter, it is stated, has had the mine thoroughly sampled lately and his conclusion has been reached that the Moore process, now in operation at the Consolidated Mercur mill, will solve the problem of saving the values contained in the Daisy ore.

Arthur Murphy, who has had a lease on the mine and worked it during the past few months, says there is plenty of ore in the mine that will average up to \$5 a ton. Under the old fashioned cyanide process he was unable to make it pay; trouble being experienced by the accumulation of slimes. With this difficulty removed, Mr. Murphy is confident the mine will pay. He has investigated the Moore process and is of the opinion that it will yet be the means of extracting a world of wealth from the low grade deposits of the west dip country.

The Homer Abstract Company

WILL NOT MOVE from their present quarters under the Deseret National Bank, which they have occupied for the past 15 years. On the contrary, we have remodeled our large and commodious office, to meet the requirements of our steadily increasing business, which we have secured through conscientious treatment of our patrons.

We have acquired ownership of the superb and valuable Title Records, compiled and used by the Salt Lake Abstract Title Insurance & Trust Co., and we are now the most complete and splendidly equipped abstract office in the state.

THE HOMER ABSTRACT CO.

COAL DEPOSITS OF TETON BASIN.

Considerable Interest Being Taken in Them and Some Good Mines May Be Opened.

SOME PROPERTIES PRODUCING.

Product Said to be of Excellent Quality—Coal Vein Encountered While Drilling for Oil.

Special Correspondence.

Haden, Idaho, March 23.—Considerable interest is being taken in the coal properties in this vicinity and on the west side of the Teton Basin. In what is known as Horseshoe canyon, four mines are being developed and indications are that some big producers will be opened. The Tremont mine is owned by Spencer Clawson and George E. Little and sons; the Haden, by T. Porter Lyons & Company, and the Horseshoe by the Horseshoe Coal company.

E. Griffith and sons are working a promising property about nine miles south of the Horseshoe and in Pack-saddle canyon are other promising coal propositions owned by Emanuel brothers and Willard Homer.

The product of all the mines mentioned is considered to be of excellent quality and is shipped by wagons to the surrounding towns and settlements.

RUMORS ARE NUMEROUS

Concerning Conditions at the Oil Well Near Farmington.

There are persistent rumors on the streets today to the effect that the drillers at the Guffey-Gale well have reached the depth that has satisfied them that the oil bearing sands have been encountered. At any rate the well has been closed down and it is said Chief Driller Rumbaugh has "plugged" it and has so advised his chiefs in Pennsylvania. Others say Mr. Rumbaugh has used up all the piping and is waiting for another supply. In the meantime the employees are not doing any talking.

NEW GOLDFIELD COMPANY.

R. L. Colborn Interested in Organization of the Red Top.

A letter received this morning from R. L. Colborn, now at Goldfield, Nev., conveys the information that the Red Top Mining company, with a capital stock of \$1,000,000, with an equal number of shares, has been organized at Tonopah, to operate a group of claims in the Goldfield district. The officers of the company are Charles D. Taylor, owner of the Jumbo group, president; Frank M. Ish, vice president; R. L. Colborn, secretary and treasurer, who with J. E. Menard and G. B. McClelland, form the board of directors.

Assays made on ore from the property to be developed from \$5.00 up to \$65 to the ton; the tests being confined to ore found on the surface.

Mr. Colborn reports that a new lead has been found on the Vindicator group and preparations are being made to sink on it.

CONCENTRATES.

The Utah mine dividend checks were received through the mails today.

The Grand Central and Mammoth are in today's market with ore shipments.

A car of Crawford lease ore from the Dalton & Larke mine of Bingham landed in the market today.

The storm of a few days ago was very severe in Alta. One of the heaviest snow falls of the season occurred.

Considerable interest is being centered locally upon the sale of the Mammoth stockholders in New York next Monday.

Steve Baldwin has returned from Atlanta, Ida., where he has been conducting an examination of the Tahoma mining property for Salt Lake parties.

W. S. Ravenscroft, one of the eastern directors of the Union Gas and Pipe Line company, is scheduled to reach Salt Lake early next week. The drilling machinery shipped recently is also expected to land here next week.

The force at work in the Mammoth mine has been increased considerably this week and it is stated that about seventy men are now employed. The output of high grade ore from the mine is increasing and there is a rumor being circulated that Mammoth to the effect that the Mammoth mill may again be put into commission to handle the lower grade ores—Eureka Reporter.

F. C. Clark is in from the Lost Packer, and he says Loon creekers are highly elated over the recent strike in that property. He states that the face of the No. 2 tunnel shows two feet of high grade ore, consisting mainly of milk-white quartz, heavily shot with chalcopryite, camp assays from which run between \$85 to \$125 for an average sample. He also says the winze on the intermediate level continues going down in heavy copper ore that runs 'way up in gold, equaling the best ever shipped from the property—Custer, Idaho, Prospector.

WEST SIDE REFORM.

Meeting Called to Agitate Improvements and Betterment of District.

There has been a call issued for a meeting to be held at Thompson's hall, corner of Seventh West and Cannon streets on Wednesday evening next at 8 o'clock. All residents and taxpayers on the west side are asked to attend, when the subject of good roads, sidewalks, drainage, street car service and other matters pertaining to the betterment of the district will be discussed. In addition there will be an association formed for the purpose of putting a stop to the practice of dumping garbage on the west side generally. It is anticipated that the meeting will be largely attended and the grievances of property holders fully ventilated.

CONFERENCE TRAFFIC this year promises to be specially heavy. To reach the country public in their homes, use the SEMI-WEEKLY NEWS.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

SILVER	55 3/4
COPPER, casting	11 3/4
" electro	11 1/2
LEAD	8 3/4

New York Quotations:

LEAD	\$4.60 @ \$4.65
COPPER	12 7/8 @ 13

BUSINESS NOTES.

Complaints on the unusual lateness of the spring are heard in most parts of the country, and everywhere there is a waiting attitude for the balmy spring weather, which is long past due. Farmers generally will be late with their planting. In many districts the fields are so moist that operation in them is impossible, but all fears of water shortage this year are past. Locally there is a hopeful feeling of what the year has in store. Commercial stocks all show a stiffening tendency due to the influence of the dividend periods. The features of the week have again been the sugars, the Amalgamated common dividend of 10 per cent cheering investors considerably. Utah Sugar common has stiffened up to \$2.80, and some large blocks have changed hands. One of 2,000 shares selling at \$2.75. The stock transfers books closed yesterday for the Utah Sugar company which Amalg. Sugar Co., First Sugar Co., preferred stock, and Z. C. M. L. whose semi-annual disbursement is payable April 15. The annual meeting of the stockholders of the Home Fire Insurance company occur Saturday next. In addition to those named above the following concerns will pay dividends during April:

The Amalgamated Sugar company, preferred, 1 1/2 per cent; the Home Fire Insurance company, 2 per cent; state bank, 2 per cent; Savings bank, 2 per cent; Rocky Mountain Bell Telephone company, 1 1/2 per cent; Provo Commercial & Savings bank, 2 per cent; Thatcher Bros. Banking company, Logan, 2 per cent; National Bank Ogden, 3 per cent; Ogden Savings bank, 2 per cent; Consolidated Wagon & Machine company, preferred, 1 1/2 per cent.

STOCKS.

Deseret National bank \$275.00
Z. C. M. L. Co. 144.00
Amalg. Sugar Co. 142.00
Utah Sugar Co. 2.50
State Bank of Utah 146.00
Deseret Savings bank 275.00
Zion's Savings Bank & Tr. Co. 140.00
Provo Com. & Sav. Bank 132.00
Lehi Com. & Sav. Bank 150.00
Thatcher Bros. Bkg. Co., Logan, 115.00
First National bank, Ogden 205.00
Rocky Mt. Bell Tel. Co. 82.00
Davis & Co., Farmington, 107.50
Barnes Bank Co., Kayville, 230.00
Ogden Savings bank 150.00
Con. W. & M. Co., pfd 91.75
Con. W. & M. Co., common 67.00
Fremont County Sugar Co. 10.00
Amalg. Sugar Co. common 110.00
Idaho Sugar Co. 10.30
Lewiston Sugar Co. 10.00
Provo Woolen Mills Co. 50.00
People's Co-op, Lehi, 10.00

BONDS.

Church bonds 101 1/2
S. L. Ry. & Power Co. bonds 100
S. L. Ry. Railroad bonds 101 1/2
Sumpter Valley Railroad 102
Utah Co. Light & Power Co. 102 1/2

The Western Heating & Sheet Metal Works of this city filed its articles of incorporation in the county clerk's office today. Its capital stock is \$5,000, divided into shares the par value of \$10 each. W. W. Edwards is president; J. H. Jones, vice president; J. J. Kjar, treasurer; W. M. Anderson, secretary.

A copy of the articles of incorporation of the Western Steam Laundry company of Ogden, was filed in the secretary of state's office today. Its capital stock is \$10,000, divided into shares of the par value of \$10 each. G. H. Isab is president; William Minor, vice president; W. E. Heller, secretary; Parley Draper, treasurer.

Building permits issued during the week were:

H. W. Brown, 1395 Tenth East, addition \$500.
H. C. Hill, Fifth South and West Temple, repairs, \$2,000.
A. Keyser, Seventh West and Second and Third South, five brick cottages, \$5,000.
M. M. Hagen, 310 east Eighth South, addition, \$500.
Hugh MacKean, Arlington Heights, frame cottage, \$900.
Estate of E. Covey, Fifth East, between Third and Fourth South, brick residence, \$3,800.
Estate of E. Covey, Fifth East, between Third and Fourth South, cottage, \$1,400.
W. B. Covey, Fifth East, between Third and Fourth South, brick residence, \$3,800.
J. B. Davis, Second South, between Tenth and Eleventh East, brick and frame, \$3,000.
H. C. Butler, Tenth East and Young streets, frame cottage, \$950.
John James, 625 Third street, frame addition, \$125.
Timothy Smith, 285, addition, \$22,075.

CITY MERCHANTS who want conference trade should speak to the country people in their homes through the SEMI-WEEKLY NEWS.

OPPOSED TO HAND-ORGANS.

A writer in the Scottish Field tells a story which deserves to be quoted. I had as a companion for some years (he writes) a fine Newfoundland dog that displayed a ferocious dislike of hand-organs in the streets which more than once got me into trouble. I lived in a quiet street of Edinburgh, not far from the old university, and when I went there to live the place was literally infested by organ-grinders. Long before I left the sound of one of these infernal machines was unknown in the locality. Were Hector apparently asleep when "den," the sound of a hand-organ would not only wake him but drive him almost frantic. He would leap to the window and growl in the most savage manner, display a fine set of teeth, and make day or night hideous. Strange to say, when he did meet with his owner, but went half-headed for the machine, threw it over, and tore at it with demonic fury. And yet that most faithful and affectionate dog was particularly fond of vocal music, even my own, and said nothing of a parliarchy for the concertina.

LOCAL BANK CLEARINGS.

For the week ending at noon today:

Mar. 21	\$60,330.83	\$62,040.02
Mar. 22	348,013.92	544,112.14
Mar. 23	289,134.96	399,989.93
Mar. 24	427,009.93	510,509.93
Mar. 25	353,660.83	475,844.60
Mar. 26	212,607.24	325,095.34
Total	\$2,069,712.23	\$2,816,991.42

Decrease, \$746,279.19.

WEEK IN STOCKS CLOSED DULL.

Union Pacific Was Chief Feature. Advancing, Receding and Closing Rather Weak.

WAS VERY MUCH FLUCTUATION

Prices Hardened on Appearance of Bank Statement—Closing Was Heavy.

New York, March 25.—The stock market today opened quiet and irregular. Union Pacific rose 1/2 per cent, momentarily, and then extended its gains to a point on small dealings. Southern Pacific gained 1/2 per cent. Inactive efforts were made to hold prices after the early slight advances. The narrowness of the speculation deterred the trading element from operating largely and the small profits over night were sought. This realizing wiped out nearly all the rise in Union Pacific and the other active stocks declined slightly. Union Pacific preferred gained 1/2 per cent. Union Pacific common gained 1/2 per cent, lifting the full market with it. Weakness preferred and United States Rubber preferred gained a point.

The market fluctuated, Union Pacific rising to 8 1/2 and then relapsing to below 8. Many of the leaders got below yesterday's closing. Prices hardened after the bank statement appeared, but the movement was unsustained and narrow. The closing was dull and heavy.

Money on call, nominal, no loans.
Time money easy, for 60 days, 2 1/2 per cent; for 90 days, 3 per cent; for 120 days, 3 1/2 per cent; for 180 days, 4 per cent.
Prime mercantile paper, 4 1/2 per cent